

Glendover Park HOA
Monthly BOD Regular Session
Minutes
August 23, 2006

- I. Call to order 7:07 p.m. by President, Gina Kilgore—(NO A/C on in school)
- II. Present BOD & Management Company
 - a. President, Gina Kilgore
 - b. Exec VP, Michael Wooton
 - c. Vice President, Sacia Thornton
 - d. Treasurer: Vance Barron
 - e. Management Representatives: Katie Waters, NMI
- b. Absent: Secretary, Sharon Tavana
- III. Approval of Board Minutes—May 2006 minutes approved—No meetings in June or July
- IV. Reports
 - a. Treasurer—went over balance sheet, income statement, and reserve
 - a. Balance Sheet Highlights
 - 1. Assets: \$
 - 2. Liabilities: \$
 - 3. Equity: \$
 - b. Income Statement Highlights
 - 1. YTD Net: \$
 - c. Reserve Highlights
 - 1. Remaining CAPEX Budget: \$??
 - b. Committees
 - 1. All committees reported via directors, except Communications Committee
 - c. Neighborhood Management Inc
- V. Unfinished Business
 - a. DR Horton Update
 - 1. Scottsman & Exchange Landscaping still awaiting response from DR Horton on completion
 - 2. Detention pond area to be developed
 - b. Pool Card Reader—Michael & Katie still in info gathering phase
- VI. New Business
 - a. Neighborhood yard sale—Fall—Vance put out signs out and balloons day of sale, postcard to be sent by NMI, dates of sale October 13 and 14th, Gina list on website in calendar and send mass email.
 - b. Electric Company Options—board not interested in changing at this time
 - c. Newsletter—handle in executive session—new options
 - d. Sprinkler Repairs—Alma—repairs to be evaluated by landscape company after we hire a new one
 - e. Gator Bags for Pool/Alma area—great idea, problem filling, discuss with new landscape company
 - f. Time Warner HOA Comp Pkg—board not interested in assuming responsibility for such a plan. Let homeowners choose own and pay for own service
- VII. Members Open Session—no discussions.
- VIII. Adjourn Meeting for Executive Session: 8:10 p.m.
- IX. Email Motions during the month of August: NONE