

Glendover Park HOA
Monthly BOD Regular Session
Minutes
October 9, 2006

- I. Call to order 7:13 p.m. by President, Gina Kilgore
- II. Present BOD & Management Company
 - a. President, Gina Kilgore
 - b. Exec VP, Michael Wooton
 - c. Vice President, Sacia Thornton
 - d. Management Representatives: Katie Waters, NMI
 - b. Absent: Sharon Tavana, Secretary and Vance Barron, Treasurer
- III. Approval of Board Minutes—No minutes to approve, Secretary absent still need August, September Minutes to approve
- IV. Reports
 - a. Treasurer—went over balance sheet, income statement, and reserve
 - a. Balance Sheet Highlights
 - 1. Assets: \$165,555.72
 - 2. Liabilities: \$5885.84
 - 3. Equity: \$159,669.88
 - b. Income Statement Highlights
 - 1. YTD Net: \$65,108.65
 - c. Reserve Highlights
 - 1. Remaining CAPEX Budget: \$9,000.00
 - b. Committees
 - 1. All committees reported via directors
 - c. Neighborhood Management Inc
- V. Unfinished Business
 - a. DR Horton Update
 - 1. Scottsman & Exchange Landscaping still awaiting response from DR Horton on completion
 - 2. Detention pond area to be developed
 - b. Pool Card Reader—Michael & Katie still in info gathering phase
 - c. Neighborhood yard Sale—all ready to go and signs will be put out week of sale, ad to be ran in newspaper by NMI this week and next, flyer sent.
 - d. Newsletter Company Questions—Deadline for articles is October 18th to Gina. Everyone needs to submit an article for committee and/or position related.
 - e. Sprinkler Repairs on Alma—walk repairs at alma and pool with Manders.
 - f. Pool Porter Bid--Tabled
- VI. New Business--NONE
 - a. Sprinkler repairs at Pool—Manders looked into system, after Michael and Gina met with Manders, Gina decided to contact DR Horton since it appears system was inadequate to start with, she asked that they assist us with replacing including cost. Pool irrigation in desperate need of entire replacement. Gina was contacted by DR Hortons landscape company and they were instructed to go check the system. Upon checking the system the have determined that the complete system needs replaced. DR Horton will pick up the tab. Work to start very soon.
 - b. Pavement Markers along Glendover and Scottsman—tabled until further discussion with Traffic Engineer regarding signage options.
 - c. Glendover Park Fall Festival—all lined up and ready to go. Event to take place October 21st.
 - d. Holiday Lights—Katie to get someone lined up to do lights at pool house and entrance
- VII. Members Open Session—no discussions.
- VIII. Adjourn Meeting for Executive Session: 7:39 p.m.
- IX. Email Motions during the month of September: NONE